

3 July 2018

ClearStar, Inc.
(“ClearStar” or the “Company”)

Grant and Reissue of Options

ClearStar (AIM: CLSU), the technology and service provider to the background check industry, announces that, after market close on 2 July 2018 (the “Grant Date”), it cancelled and reissued 1,293,000 options (“Reissued Options”) over new ordinary shares of US\$0.0001 each in the Company (“Ordinary Shares”) to certain employees, including persons discharging managerial responsibilities (“PDMRs”) and an Executive Director, of the Company under the ClearStar Share Option Incentive scheme. In addition, on the same date, the Company granted 544,600 options (“New Options”) over Ordinary Shares to certain employees, including PDMRs and Executive Directors of the Company, also under the ClearStar Share Option Incentive scheme.

The Reissued Options and New Options will expire on the fifth anniversary of the Grant Date, with an exercise price of 85 US cents per Ordinary Share, representing the closing price of the Company’s Ordinary Shares on AIM on 2 July 2018 of 64.5 pence translated into US\$ at the prevailing exchange rate (£1:\$1.313). The Reissued Options replace the options that were put in place at the time of the Company’s IPO and shortly after the IPO. These options were due to expire in 2019 and 2020 respectively and have therefore been reissued to provide long-term incentivisation to a number of key employees.

Following the grant, the Company has a total of 2,314,765 options outstanding over Ordinary Shares, representing options over 6.4% of its total existing issued and outstanding ordinary share capital. There are no shares held in treasury.

The Reissued Options and New Options have been granted to PDMRs and Directors as follows:

PDMR/Director	Number of Reissued Options	Number of New Options	Total number of options held
Jennifer Balleza	30,000	6,000	69,000
Kenneth Dawson (Director)	-	186,000	186,000
Nicolas Dufour	105,000	21,000	186,000
Sherrie Franks	75,000	15,000	123,000
Andrew Hellman	105,000	21,000	159,000
Traci Ivester	105,000	21,000	186,000
David Pattillo (Director)	105,000	21,000	186,000
Todd Shoulberg	105,000	21,000	186,000

Enquiries

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About ClearStar

ClearStar, Inc. is a leading and trusted background check technology, medical screening, strategic services, and decision-making information provider to employers and background screening companies.

A seven-time Inc. 5000 honouree and founding member of the National Association of Professional Background Screeners, ClearStar has provided innovative technology solutions to businesses in the human capital management industry from its corporate offices in Alpharetta, Georgia since 1995. For more information about ClearStar, please visit: www.clearstar.net.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kenneth Dawson
2.	Reason for the Notification	
a)	Position/status	Chief Information Officer and Executive Director
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Options over Ordinary shares of US\$0.0001
	Identification code	KYG2294M1134

b)	Nature of the transaction	Grant of options over Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents	186,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	186,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	David Pattillo	
2.	Reason for the Notification		
a)	Position/status	Chief Financial Officer and Executive Director	
b)	Initial notification /Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ClearStar, Inc.	
b)	LEI	213800C2DK3HCM3R9T19	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Options over Ordinary shares of US\$0.0001	
	Identification code	KYG2294M1134	
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares	

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	105,000 cancelled and reissued options 21,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	126,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jennifer Balleza
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	30,000 cancelled and reissued options 6,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	36,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nicolas Dufour
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	105,000 cancelled and reissued options 21,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	126,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sherrie Franks
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	75,000 cancelled and reissued options 15,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	90,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Andrew Hellman
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	105,000 cancelled and reissued options 21,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	126,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Traci Ivester
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents 85 US cents	105,000 cancelled and reissued options 21,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	126,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Todd Shoulberg
2.	Reason for the Notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ClearStar, Inc.
b)	LEI	213800C2DK3HCM3R9T19
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Options over Ordinary shares of US\$0.0001 KYG2294M1134
b)	Nature of the transaction	Cancellation and reissue of options, and grant of new options over Ordinary Shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		85 US cents	105,000 cancelled and reissued options
		85 US cents	21,000 new options granted
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	126,000 85 US cents	
e)	Date of the transaction	2 July 2018	
f)	Place of the transaction	Off-market transaction	